

Strand: **Our Economy**

Understanding the National Budget

Learning outcomes in focus

Students should be able to:

Our Economy 3.4 Identify and differentiate between sources of government revenue and government expenditure

Our Economy 3.5 Explore the purpose of taxation from financial, social and ethical perspective

Our Economy 3.10 Use their knowledge, and information from a range of media sources, to discuss current economic issues and present an informed view

Learning intentions*

We are learning to:

- Recall and explain current and capital expenditure and income using real life examples
- Apply the theory of national budget to the Irish government's Budget 2016
- Identify and use images or symbols to attract and communicate to a particular audience
- Examine the impact of Budget 2016 on different groups of people in Ireland
- Advise people on how they can benefit most from the Budget 2016
- Appraise another students' work through peer assessment
- Reflect on their own learning and work completed

Teaching and learning context

This task was given to first year students after four class periods on the national budget. The class had prior experience of household budgeting and were familiar with basic budgeting terminology. They understood the theory of the national budget. This task was undertaken during the presentation of the national budget to the public and information was provided to the students through newspapers and online.

Task

You will design a three-fold information leaflet, aimed at a particular group of people, which will help them understand the budget. Your leaflet should be directed at one of the following groups:

- Single worker
- Pensioner
- Families

You will assess how Budget 2016 has affected your chosen group. You will work individually. This activity is based on real-life data from Budget 2016.

Success Criteria**

SC1: Explain capital and current expenditure and income, using examples.

SC2: Explain what a national budget is

SC3: Identify and assess what information their chosen group will want to know about Budget 2016

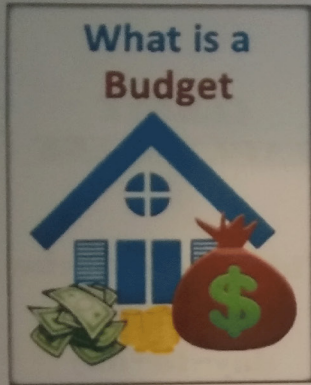
SC4: Use images or visual appropriate to their chosen group

SC5: Use language appropriate to their chosen group

SC6: Explain the benefits of this budget for their chosen group

* What the student should know, understand and be able to do at the end of the lesson or series of lessons

** Summary of the key steps the student needs to fulfil in order to achieve in the task



A budget is a plan of expenditure and income for the coming financial year.

The government created the budget in October and was subsequently passed into law.

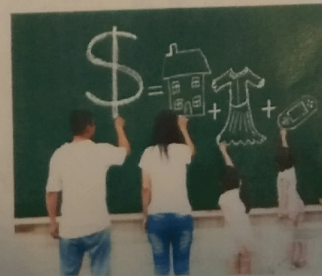
The majority of budget changes take effect January 01st 2016. ✓

For more information of the budget 2016 visit

www.Citizens information.ie

or call

0761 07 4000



Family budget 2016

Brief summary

Find out what the 2016 Budget means for you and your family

Authors:

Key highlights of the 2016 budget for families

- Child benefit was increased to 140€ ~5 euro more the last year
- Free GP visits for children under twelve years old.
- Children will be eligible for free childcare from 3 years old until 5 years old or until they start school
- Two weeks paid paternity leave, this is a first for Ireland starting September 2016
- Christmas bonus up to 75% for social welfare recipients
- The top rate for USC will go from 7% to 5.5%, middle rate will go from 3.5% to 3%, low rate will reduce from 1.5% to 1%

Capital Expenditure

This refers to the governments long term expenditure

Eg. building new roads and schools



CURRENT EXPENDITURE

This refers to the governments day~to~day expenditure

Eg .hospitals running costs



Teacher annotations using the success criteria

The annotations capture observations by the teacher, using the success criteria, with a view to establishing the level of achievement this work reflects. The annotations and judgments were confirmed by a Quality Assurance group, consisting of practising teachers and representatives of the Inspectorate, the State Exams Commission and the Junior Cycle for Teachers support service.

The student fulfilled all success criteria as they:

SC1: The student clearly explained capital and current expenditure and income using examples.


SC2: The student provided a good explanation of what a budget is although the explanation could be improved by explaining the difference between a budget and a national budget

SC3: The student carefully considered and included information relevant to her target audience

SC4: The student included colourful images that would be attractive to the target audience eg. Clipart for families

SC5: The student used simple language that is clear and relevant to the target audience.

SC6: The student clearly identified and explained very well many benefits of the national budget to her target audience

Overall judgement:  Above Expectations